



Stanbic IBTC FY 2019 05 March 2020

MPR: 13.5%
Jan '20 Inflation Rate: 12.13%
Q4 '19 GDP growth rate: 2.55%

Stanbic IBTC Plc

Statement of Profit or Loss

Gross earnings

Interest income

Interest expense

Net interest income

Credit Impairment charges

Income after Credit Impairment charges

Fee and commission revenue

Fee and commission expense

Trading revenue

Other revenue

Staff costs

Other operating expenses

Profit before income tax

Income tax

Profit after tax

Earnings per Share (in Kobo)

	FY 2019 (N' million)	FY 2018 (N' million)	% Change
Gross earnings	233,808	222,360	5.15%
Interest income	120,412	118,382	1.71%
Interest expense	(42,581)	(40,173)	5.99%
Net interest income	77,831	78,209	-0.48%
Credit Impairment charges	(1,632)	2,940	-155.51%
Income after Credit Impairment charges	76,199	81,149	-6.10%
Fee and commission revenue	75,034	71,219	5.36%
Fee and commission expense	(4,641)	(1,374)	237.77%
Trading revenue	36,332	31,311	16.04%
Other revenue	2,030	1,448	40.19%
Staff costs	(40,618)	(43,027)	-5.60%
Other operating expenses	(53,411)	(52,574)	1.59%
Profit before income tax	90,925	88,152	3.15%
Income tax	(15,890)	(13,712)	15.88%
Profit after tax	75,035	74,440	0.80%
Earnings per Share (in Kobo)	692	704	-1.70%

Balance Sheet as at 31 December 2019

Cash and cash equivalents

Pledged Assets

Loans and Advances

Property and Equipment

Other Assets

Total Assets

Trading liabilities

Deposits and current accounts

Other Borrowings

Other Liabilities

Total Liabilities

Total shareholders' equity

	2019	2018	% Change
Cash and cash equivalents	456,396	455,773	0.14%
Pledged Assets	231,972	142,543	62.74%
Loans and Advances	535,170	441,261	21.28%
Property and Equipment	27,778	21,652	28.29%
Other Assets	625,140	602,432	3.77%
Total Assets	1,876,456	1,663,661	12.79%
Trading liabilities	250,203	125,684	99.07%
Deposits and current accounts	886,743	967,964	-8.39%
Other Borrowings	92,165	69,918	31.82%
Other Liabilities	345,116	260,428	32.52%
Total Liabilities	1,574,227	1,423,994	10.55%
Total shareholders' equity	302,229	239,667	26.10%

Corporate Actions

Final Dividend

Bonus

Qualification Date

Closure Date

Payment Date

N2.00

N/A

18 March 2020

19 – 26 March 2020

18 June 2020

Source: Company Financials, Cowry Research

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